



## **ANCHOR GROUP MANAGEMENT, INC.**

### Colorado Bulletin No. B-5.38 Notice

To our Colorado policyholders:

As you know, we are the managing general agent for your commercial automobile insurance company (American Service Insurance Company or Gateway Insurance Company).

We hope that you, your families and your business remain healthy during these stressful times.

Due to the COVID-19 pandemic, the Colorado Division of Insurance has issued Bulletin No. B-5.38, which states the following with regard to your Colorado property/casualty insurance policy:

“The Division directs all insurance companies issuing coverage to personal and commercial policyholders to make reasonable accommodations to prevent individuals and businesses from losing coverage due to cancellation for the non-payment of premium during this unprecedented time.

Reasonable accommodations should include, but not be limited to:

1. Extension of premium grace periods;
2. Waiver of late payment fees;
3. A moratorium on cancellations for non-payment;
4. Defer any non-renewal underwriting actions; and
5. Provide a continuation of coverage for any expiring policy.”

We are willing to work with you to meet your needs during this unprecedented time related to the COVID-19.

If you wish to discuss or request any of the above accommodations, or if you have any other questions about this notice, please call your insurance producer, or call us at [TELEPHONE NUMBER].

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