



ANCHOR GROUP MANAGEMENT, INC.

New Jersey Notice: Executive Order 123 and Bulletin 20-15

To our New Jersey policyholders:

As you know, we are the managing general agent for your commercial automobile insurance company (American Country Insurance Company, American Service Insurance Company, Gateway Insurance Company and Global Liberty Insurance Company).

We hope that you, your families and your business remain healthy during these stressful times.

In response to the COVID-19 pandemic, New Jersey has issued Executive Order 123 (“EO”), and the New Jersey Department of Banking and Insurance has issued Bulletin 20-15 (“Bulletin”). The EO and the Bulletin provide extended grace periods for the payment of insurance premiums, and related benefits, to policyholders who have experienced financial hardship due to COVID-19. This notice provides a written description of the terms of the extended grace period, and related benefits, provided by the EO and the Bulletin.

Extended Grace Period. If you’ve experienced a COVID-19 related financial hardship, your insurance company will extend the grace period for payment of insurance premiums, to ninety (90) days (“90-day period”). You may choose to have the 90-day period begin retroactively, on April 1, 2020, or on May 1, 2020. The 90-day period applies to all installment payments, including renewal down payments should coverage be continued.

No Cancellation. During the 90-day period, your insurer will not cancel your policy for non-payment of premium.

No Interest, Late Fees or Credit Report. During the 90-day period, your insurer will not charge any interest and/or late fee otherwise due on the late payments, and will not report late payments to a credit rating/reporting agency.

Extended Payments After the 90-Day Period. For premiums due, but not paid during the 90-day period, you will be permitted to pay these amounts over a 12-month period in equal installments.

No Future Consideration of Late Payments. Your insurer will not consider any late payments during the 90-day period in any future premium calculations (rating, pricing, tiering).

Contact Information. If you wish to discuss billing or alternate payment arrangements or methods, or to request the 90-day period for your account, or if you have any other questions about this notice, please call us at [TELEPHONE NUMBER].



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